



**Date : 11<sup>th</sup> June, 2018**

National Stock Exchange of India Limited (NSE),  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra, Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Trading Symbol : KDDL**

**Scrip Code : 532054**

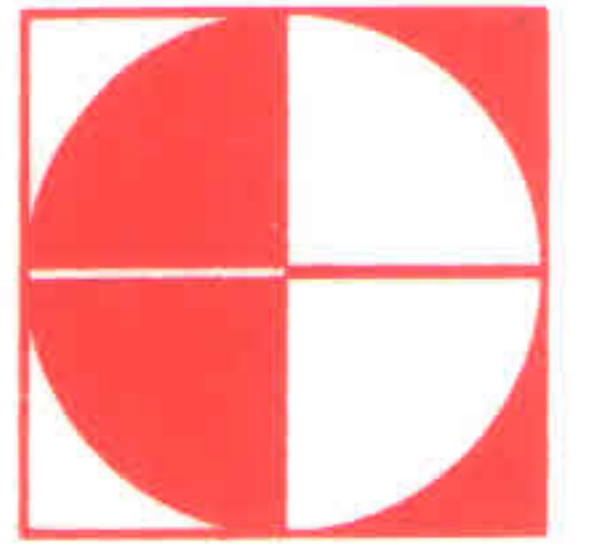
**Subject: Outcome of the Board Meeting pursuant to regulation 30 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/ Madam,

Please be informed that the Board of Directors of KDDL Limited ("the Company") at its meeting held on Monday, 11<sup>th</sup> June 2018 has, subject to the approval of Shareholders, inter alia, considered and approved the following:

1. To increase the investment limit to permit Foreign Portfolio Investors ("FPIs")/ the Foreign Institutional Investors (FIIs), registered with the Securities Exchange Board of India(SEBI) to acquire and hold, on their own account and /or SEBI approved sub-accounts of FPIs or FIIs, by whatever name called, in aggregate upto 49% of Equity Paid up Capital on a fully diluted basis provided that the shareholding of each FIIs/FPIs in its own account and on behalf of each of their SEBI approved sub-accounts in the Company shall not exceed such limits as are applicable or may be prescribed, from time to time.
2. The proposal to raise funds upto Rs. 30 crores (Thirty Crores only) by issue of Equity Shares through Preferential Issue/Qualified Institutional Placement (QIP)/combination thereof, on such price, terms & conditions and in such manner as the Board or any Committee thereof may its discretion, thinks fit, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and all other applicable laws.





3. Ethos Limited, a material subsidiary of the Company has proposed to raise funds upto Rs. 50 Crores (Fifty Crores only) by issue of Equity Shares through Preferential Allotment subject to necessary approvals and in accordance with applicable laws.
4. An Addendum to the notice of 38<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on Saturday, 14<sup>th</sup> July, 2018 for seeking approval of the Shareholders, inter alia, for the above matters.

The Board Meeting commenced at 10:30 a.m. and concluded at 6:10 p.m.

Please take the above information on record.

Thanking you,

Yours truly

For KDDL Limited

  
Brahm Prakash Kumar  
Company Secretary



11-6-18