

KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref : KDDL/CS/2022-23/19

Date : 30th May, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Sub.: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of KDDL Limited ("the **Company**") at its meeting held on Monday, 30th May, 2022 has also, *inter alia*, considered and approved the following business:

1. Expansion of Dials factory situated at Derabassi, Punjab. The expansion will enhance the capacity of the unit by 0.5 million pcs. per annum, especially to cater for exports to the medium-high watch segment of Swiss Watches. The expansion will involve capex of Rs. 16 crores and will be executed in phases over two years period (in FY23 and FY24)
2. Setting up of a new plant for manufacturing of top quality steel bracelets for watches around Bangalore (Karnataka). The plant will cater exclusively to mid and high end Swiss and European watches market and will involve an capital expenditure of Rs. 25 crores to be executed over next two years (in FY 23 and FY 24). The plant is intended to be set with a capacity of 100 k steel bracelets p.a.

Please take the above information on record.

Thanking you,

Yours truly

For KDDL Limited



Brahm Prakash Kumar
Company Secretary