

# KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



**Ref : KDDL/CS/2019-20/68**

**Date : 4<sup>th</sup> December, 2019**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra,  
Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Trading Symbol : KDDL**

**Scrip Code : 532054**

**Subject: Details pursuant to regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

Further to our letter no. KDDL/CS/2019-20/67 dated 3<sup>th</sup> December, 2019 regarding outcome of the Board Meeting held on 3<sup>rd</sup> December, 2019, we are giving details under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	M/s Satva Jewellery and Design Limited ( Transferor Company) Turnover ( as on 31 <sup>st</sup> Mach 2019) : Rs. 7.92 lacs ( Total Income)  M/s KDDL Limited ( Transferee Company) Turnover ( as on 31 <sup>st</sup> Mach 2019) : Rs. 17,906.83 lacs ( Total Income)
2	Whether the transaction would fall within related party transactions?  If yes, whether the same is done at "arms length"	Yes  Yes
3	Area of business of the entity(ies)	The Transferor Company is engaged in the business of all types of jewellery items and good or articles and precious metals for watches.  The Transferee Company is engaged in the business of manufacturing of watch components (watch dials and watch hands), precision engineering components and press tools.
4	Rationale for amalgamation/ merger.	Brief rationale of proposed amalgamation is as under :  a) The amalgamation would enable the Transferee Company to increase operations and confer a competitive advantage on the entire business. With integrated processes, the Transferee Company can achieve higher scales of operation.

		<p>b) The amalgamation will assist the Transferor Company and its management in meeting the funding through a common funding mechanism. This will result in effective management and utilization of funds for capital expenditure and working capital.</p> <p>c) The amalgamated company will have the benefit of synergy, optimum use of human relations, expertise, and stability of operations and would help to achieve economies of scale through efficient utilization of resources and facilities.</p> <p>d) Thus, as a whole, amalgamation of the Transferor Company with the Transferee Company in terms of the Scheme will be beneficial for both the companies, their shareholders, their creditors, employees, customers and all others concerned with the two companies.</p>
5	In case of cash consideration – amount or otherwise share exchange ratio.	Not Applicable. The Transferor Company is wholly owned subsidiary of the Transferee Company, thus pursuant to the Scheme no new shares shall be issued by the transferee Company.
6	Brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable. The Transferor Company is wholly owned subsidiary of the Transferee Company, thus pursuant to the Scheme no new shares shall be issued by the transferee Company.

Please take the above information on record.

Thanking you,

Yours truly

**For KDDL Limited**




**Brahm Prakash Kumar**  
Company Secretary