

KDDL Limited



Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79; Fax: +91 172 2548302, Website: www.kddl.com ; CIN-L33302HP1981PLC008123

Ref : KDDL/CS/2020-21/77

Date : 21st December, 2020

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla-
Complex, Bandra, Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Voting Results – Consolidated Scrutinizer Report for NCLT convened Meeting of Unsecured Creditors of “KDDL Limited” pursuant to the order dated 10th November, 2020 issued by Hon’ble National Company Law Tribunal (NCLT), Chandigarh Bench in the matter of the Scheme of Amalgamation of Satva Jewellery and Design Limited with KDDL Limited

Dear Sir/ Madam,

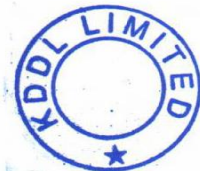
Pursuant to regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith voting results and consolidated scrutinizer report of the meeting of Unsecured Creditors held on 19th December, 2020.

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited



Brahm Prakash Kumar
Company Secretary



Jaspreet Singh Dhawan
B. Com (Hons.), FCS

JASPREET DHAWAN & ASSOCIATES
COMPANY SECRETARIES

Cell: +91-98885-15184

Email: jaspreestdhawan1@gmail.com

House No. 705, Phase-10, Sector-64, Mohali, Punjab-160062

CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING DURING NCLT CONVENED MEETING OF UNSECURED CREDITORS OF KDDL LIMITED

[Pursuant to Order dated November 10th, 2020 of the Hon'ble National Company Law Tribunal, Chandigarh Bench ('NCLT' or 'Tribunal') and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

Date: 21st December, 2020

To,
Shri Pushkar Sood,
Chairman appointed for NCLT convened meeting of Unsecured Creditors of KDDL LIMITED
CIN: L33302HP1981PLC008123
Plot no. 3, Sector III,
Parwanoo, Himachal Pradesh-173220

Respected Sir,

Re: NCLT Convened Meeting of the Unsecured Creditors of KDDL LIMITED (the "Company") held on Saturday, December 19, 2020 at 12:30 p.m. through Video Conferencing (VC).

Pursuant to Order dated November 10, 2020, the Hon'ble NCLT, Chandigarh Bench has directed inter alia to hold a meeting of unsecured creditors of the Company, on Saturday, December 19, 2020 at 12:30 p.m. through Video Conferencing (VC), to consider and if thought fit, to approve with or without modification the proposed Scheme of Amalgamation between "Satva Jewellery And Design Limited" (hereinafter referred to as the "Transferor Company") and "KDDL Limited" (hereinafter referred to as the "Transferee Company") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Act ('Scheme').

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I, **Jaspreet Singh Dhawan**, Practicing Company Secretary, appointed by the NCLT vide the said Orders, as Scrutinizer, to scrutinize the remote e-voting and e-voting process during the aforesaid meeting.

I hereby submit my report as under:

1. Notice in relation to the aforesaid meeting was sent by the Company to Unsecured Creditors through courier.
2. The Company had provided remote e-voting facility and e-voting facility during the Meeting through Central Depository Services (India) Limited (CDSL) to its Unsecured Creditors as on the cut-off date i.e. Friday, December 11, 2020 to exercise their right to vote to approve the proposed Scheme of Amalgamation as specified in the Notice of NCLT convened meeting.

The details of the number of Unsecured Creditors as on cut-off date and value of unsecured debt of the Company on cut-off date as under:

No. of Unsecured Creditor on cutoff date	Value of Unsecured debt on Cut-off date (in Rs.)
962	70,25,63,983.00

3. In accordance with the Notice of the NCLT convened meeting sent to the unsecured Creditors, the voting through remote e-voting was started on Tuesday, December 15, 2020 at 9:00 am and ended on Friday, December 18, 2020 at 5:00 pm. Thereafter, remote e- voting module was disabled by the CDSL.
4. The facility of e-voting during NCLT convened meeting through VC was provided by CDSL pursuant to Ministry of Corporate Affairs ('MCA') circular no. 14 of 2020 dated April 08, 2020, circular no. 17 of 2020 dated April 13, 2020 and circular no. 20 of 2020 dated May 05, 2020.
5. The unsecured creditors who were present at the NCLT convened meeting through VC and who had not voted on remote e-voting were allowed to cast their votes

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through e-voting system during the meeting.

6. After the closure of e-voting during NCLT convened meeting, the votes cast through remote e-voting and through e-voting during the meeting were unblocked from the website of the CDSL (www.evotingindia.com) in the presence of Ms. Shankhni Bhardwaj and Ms. Komalpreet Kaur on Saturday, December 19, 2020 at 01.29 P.M, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.

Under the aforesaid order, the quorum fixed for the meeting of the unsecured Creditors was 514 in number and 40% in value of the unsecured Creditors. Details of unsecured Creditors attended the meeting and number of unsecured Creditors who casted vote at the meeting is as under:

No. of unsecured creditors attended Meeting	No. of unsecured creditors casted vote at the Meeting
109 (Representing Unsecured debt of Rs. 4,99,08,482.00 i.e. 7.10% of total unsecured debt)	NIL

That since the quorum was not complete; therefore the meeting was adjourned for half an hour and was thereafter reconvened. As per the order of Hon'ble NCLT, the quorum having been deemed complete after the adjournment for half an hour, the meeting was commenced and discussions held and thereafter voting took place.

7. The consolidated results of remote e-voting and the e-voting during the meeting are as under:

To approve proposed Scheme of Amalgamation between Satva Jewellery and Design Limited (the 'Transferor Company') and KDDL limited (the 'Transferee Company') and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Act ("Scheme").

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DHAWAN

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I. Voted in favour of the resolution:

Type of voting	Number of unsecured Creditors who voted	Value of Unsecured Debt (in Rs.)	% of total number of valid votes cast
Voting through Remote e- voting and E-voting at the meeting	389	18,10,01,720.00 (i.e. 25.76% of total unsecured debt)	100

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II. Voted against the resolution:

Type of voting	Number of unsecured Creditors who voted	Value of Unsecured Debt (in Rs.)	% of total number of valid votes cast
Voting through Remote e- voting and E- voting at the meeting	0	0	0

III. Invalid Votes:

Type of voting	Number of unsecured creditors whose votes were declared invalid	Total number of invalid votes
Voting through Remote e- voting and E-voting at the meeting	27	94,18,491.00



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Accordingly, the proposed resolution approving the Scheme has been approved by the requisite majority of the unsecured Creditors of the Company.

**Thanking you,
Yours faithfully,
For Jaspreet Dhawan & Associates
Company Secretary**

JASPREET SINGH
DHAWAN

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e7045a126, cn=SHANKHNI BHARDWAJ
Date: 2020.12.21 11:52:06 +05'30'

**Jaspreet Singh Dhawan
Proprietor
Scrutinizer appointed by the Hon'ble NCLT
M. No. F9372
C.O.P No. 8545
UDIN: F009372B001577730**

**Name and Address of Witnesses of unblocking of remote e-voting and e-voting
during NCLT convened meeting:**

SHANKHNI
BHARDWAJ

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BHARDWAJ
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Date: 2020.12.21 11:54:24 +05'30'

**Shankhni Bhardwaj
House No. 224 Phase 3A
Mohali-160059, Punjab**

KOMAL
PREET KAUR

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email=jaspreadsdhawan@gmail.com
Date: 2020.12.21 11:53:46 +05'30'

**Komalpreet Kaur
Vill. Datasingh wala, Teh. Narwana
Distt. Jind, 126116, Haryana**

PUSHKAR
SOOD

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**Counter signed by
Pushkar Sood
Chairman for NCLT convened meeting
of KDDL LIMITED**