

KDDL Limited

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Fax: +91 172 2548302; Website:www.kddl.com ; CIN-L33302HP1981PLC008123



Ref: KDDL/CS/2022-23/82

Date: 25th January, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Commencement of Buyback of KDDL Limited ("Company")

Dear Sir/ Madam,

This is in continuation of our (i) letter dated January 18, 2023 disclosing the outcome of the Board meeting of the Company, approving the proposal to buyback the equity shares of face value of Rs. 10/- each by the Company from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash at a price not exceeding ₹1,200/- (Rupees One Thousand Two Hundred only) per Equity Share ("**Maximum Buyback Price**") for an amount aggregating up to Rs. 2,100 lakhs (Rupees Two Thousand One Hundred Lakhs only) ("**Maximum Buyback Size**") through open market through the stock exchange mechanism ("**Buyback**") (ii) our letter dated January 20, 2023 regarding submission of Public Announcement dated January 19, 2023 ("**Public Announcement**") for the Buyback.

In this regard, we are pleased to inform you that the Company has commenced the Buyback today i.e. January 25, 2023 ("**Commencement Date**") as disclosed in the Public Announcement and will be closing on earlier of (i) the expiry of six months i.e. July 24, 2023 from the Commencement Date; or (ii) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (iii) at such earlier date as may be determined by the Board or its committee of directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. Rs. 1,050 lakhs (Rupees One Thousand and Fifty Lakhs only) ("**Minimum Buyback Size**") (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback. Kindly take the above on record and acknowledge.

This is for your information and records and should be treated as compliance with Regulation 30, read with Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary