

# KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



**Ref : KDDL/CS/2019-20/27**

**Date : 13<sup>th</sup> July, 2019**

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra, Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Trading Symbol : KDDL**

**Scrip Code : 532054**

**Subject: Funds Raising by Ethos Limited, Material Subsidiary of the Company**

Dear Sir/ Madam,

Please be informed that the Company's Material Subsidiary, Ethos Limited, India's largest retailer of luxury watches, has raised funds amounting to Rs. 10,99,99,904/- (Rs. Ten crores ninety nine lacs ninety nine thousand nine hundred four only) by way of preferential allotment of 376,712 (Three lacs seventy six thousand seven hundred and twelve only) fully paid equity shares of Rs. 10 each at a premium of Rs. 282 per share to KDDL Limited, holding company.

Post the above allotment, consolidated shareholding of KDDL Limited (directly and indirectly through its subsidiary, Mahen Distribution Limited) in Ethos Limited will increase from 72.99% to 73.56% on a fully diluted basis.

Kindly take the same on record.

Thanking you,

Yours truly

**For KDDL Limited**

**Brahm Prakash Kumar**  
**Company Secretary**