

KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79
Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref : KDDL/CS/2019-20/08

Date : 15th May, 2019

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Intimation of Credit Rating of Ethos Limited, Material Subsidiary of the Company

Dear Sir/ Madam,

In accordance with the provisions of regulation 30 read with schedule III of the SEBI LODR, Regulations, 2015, this is to inform you that ICRA Limited has reaffirmed the credit rating of Ethos Limited, Material Subsidiary of the Company as per below details :

Instruments	Rating Action
Fund based – Cash Credit and Term Loans	[ICRA]BBB+ (Stable)
Non-fund based – Bank Guarantee, Letter of Credit and Buyer's Credit	[ICRA]A2
Fixed Deposits	[ICRA] MA- (Stable)

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary