

KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79
Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref: KDDL/CS/2021-22/79

Date: 2nd December, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Outcome of the Board Meeting of Ethos Limited, Company's material subsidiary

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of Ethos Limited, Company's material subsidiary was held on 1st December, 2021. The outcome of the Board meeting are as under:

1. The Board considered and approved allotment of 457,938 (Four lacs fifty seven thousand nine hundred and thirty eight only) equity shares of Rs. 10 each at a premium of Rs. 540 per share for an amount of Rs. 25.19 crores to the existing shareholders of the Company through the mode of Rights Issue.

After the aforesaid allotment, the shareholding of KDDL Limited in the Company is 76.61% (directly and indirectly).

2. The Board, subject to receipt of requisite approvals and market conditions, considered and recommended raising of capital through an Initial Public Offering of the Company for an amount not exceeding Rs. 50,000 lacs from Fresh Issue of capital, at a price to be determined in consultation with the book running lead managers. The proposed Initial Public Offering may also include an offer for sale by the existing shareholders of the Company. The Board has resolved to convene an Extraordinary General meeting of the Shareholders of the Company on 30th December, 2021 for seeking their necessary approval for the proposed Initial Public Issue.

Please take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary