

# KDDL Limited

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Ref: KDDL/CS/2021-22/106

Date: 30<sup>th</sup> March, 2022

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra, Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

**Subject: Intimation of Acquisition of shares by KDDL Limited (the Company) in “Mahen Distribution Limited” (MDL) under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

Please be informed that the Company has acquired 77,000 (1.28%) equity shares of Rs. 10 each of “Mahen Distribution Limited” (MDL), subsidiary of the Company. Post the above acquisition, MDL has become wholly owned subsidiary of the Company.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9<sup>th</sup> September 2015, are provided hereunder:

Sr. No.	Information	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	Mahen Distribution Limited (MDL)  Turnover ( 2020-21) : Rs. 55.32 lacs Other Income ( 2020-21) : Nil
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Yes.  KDDL Limited holds 98.72 % equity shareholding in MDL, subsidiary of the Company.
C	Industry to which the entity being acquired belongs;	Mahen Distribution Limited is engaged in the business of distribution of watches and manpower placement services.
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the acquisition is to make MDL wholly owned subsidiary of the Company.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	No Special approvals are required for acquisition.
F	Indicative time period for completion of the acquisition;	The Company has acquired 77,000 shares (1.28%) of MDL.
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash – Rs. 309 per equity share.
H	Cost of acquisition or the price at which the shares are acquired;	Rs. 309 per equity share
I	Percentage of shareholding / control acquired and / or number of shares acquired;	1.28 % equity shareholding

J	Brief background about the entity acquired in terms of products/line of business acquired	Mahen Distribution Limited is engaged in the business of distribution of watches and manpower placement services.			
	Date of incorporation	28/05/2009			
	History of last 3 years turnover	Particulars	2019 ( Amt. Rs in lacs)	2020 ( Amt. Rs in lacs)	2021 ( Amt. Rs in lacs)
		Turnover	57.63	157.66	55.32
		Other Income	-	0.065	-
	Country in which the acquired entity has presence	India			
	Any other significant information (in brief);				

Kindly take the same on record.

Thanking you,

Yours truly

**For KDDL Limited**



**Brahm Prakash Kumar**  
Company Secretary