

# KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



**Ref : KDDL/CS/2019-20/25**

**Date : 13<sup>th</sup> July, 2019**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra,  
Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Trading Symbol : KDDL**

**Scrip Code : 532054**

**Subject: Outcome of the Board Meeting, pursuant to regulation 30 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations)**

Dear Sir/ Madam,

Please be informed that the Board of Directors of KDDL Limited ("the Company") at its meeting held on Saturday, 13<sup>th</sup> July, 2019 has transacted the following business:

1. Recommended the appointment of S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No: 301003E/E300005) as Statutory Auditors of the Company, to the Shareholders of the Company. The other relevant details are as follow:

(a) Reason for change: The appointment of B S R & Co. LLP, Chartered Accountant, Statutory Auditors of the Company would expire at the ensuing Annual General Meeting of the Company. In accordance with provisions of Section 139, 141 and all other applicable provisions of Companies Act, 2013 and rules made thereunder, the Board of Directors, pursuant to the recommendations of Audit Committee has considered and recommended the appointment of S.R. Batliboi & Co. LLP, Chartered Accountants as Statutory Auditors of the Company.

(b) Date of Appointment and Terms of Appointment:

At the ensuing Annual General Meeting of the Company for a period of five years from the conclusion of 39<sup>th</sup> Annual General Meeting till the conclusion of 44<sup>th</sup> Annual General Meeting.

(c) Brief profile of S.R. Batliboi & Co. LLP, Chartered Accountants:

S.R. Batliboi & Co. LLP (FRN 301003E/E300005) ('the Audit Firm'), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 1949 and is a Limited Liability Partnership Firm ('LLP') incorporated in India. It has registered office at 22, Camac Street, Kolkata, apart from 7 other branch offices in various cities in India. The Audit Firm has a valid Peer Review certificate and is part of S.R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.

2. Approved the notice convening 39<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, 31<sup>st</sup> August, 2019.

3. Approved the closure of register of members and share transfer books from 24<sup>th</sup> August, 2019 to 31<sup>st</sup> August, 2019 (both days inclusive) for the purpose 39<sup>th</sup> Annual General Meeting and payment of Dividend for the financial year 2018-19.

4. Approved the investment upto Rs. 6 crores in the Equity Shares of Ethos Limited, a subsidiary of the Company by way of Preferential Allotment at a price of Rs. 292 per equity share including a premium of Rs. 282 per share (Face value of Rs. 10 each).

Post the above investment, consolidated shareholding of KDDL Limited (directly and indirectly through its subsidiary, Mahen Distribution Limited) in Ethos Limited will increase from 73.31% to 73.56% on a fully diluted basis.

The Board Meeting commenced at 03:30 p.m. and concluded at 6:20 p.m.

Please take the above information on record.

Thanking you,

Yours truly

**For KDDL Limited**



**Brahm Prakash Kumar**  
**Company Secretary**