

KDDL LIMITED								
AUDITED FINANCIAL RESULTS								
FOR THE YEAR ENDED 31 MARCH, 2014								
(Rs in Lacs)								
S.No.	Particulars	Standalone					Consolidated	
		Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	2815	2656	2099	10534	9022	32834	
	(b) Other operating income	209	162	159	626	537	638	
	Total	3024	2818	2258	11160	9559	33472	
2	Expenses							
	(a) Cost of materials consumed	665	756	695	2668	2544	2665	
	(b) Purchases of stock-in-trade	-	-	(9)	-	152	18557	
	(c) Cost of services rendered	-	-	-	-	-	28	
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	131	(77)	24	105	(118)	(2236)	
	(e) Employee benefits expense	960	843	795	3510	3129	4988	
	(f) Depreciation and amortisation expense	148	154	154	593	568	803	
	(g) Other expenses	709	729	669	2837	2646	6456	
	Total	2613	2405	2328	9713	8921	31261	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	411	413	(70)	1447	638	2211	
4	Other income	46	22	60	105	116	349	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	457	435	(10)	1552	754	2560	
6	Finance costs	252	183	201	819	710	1417	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	205	252	(211)	733	44	1143	
8	Exceptional items	-	26	4	59	70	56	
9	Profit/(loss) from ordinary activities before tax (7-8)	205	226	(215)	674	(26)	1087	
10	Tax expense	114	88	(74)	250	2	197	
11	Net Profit/ (loss) from ordinary activities after tax and before prior period expenses (9 ±10)	91	138	(141)	424	(28)	890	
12	Prior period expenses	-	-	90	-	8	17	
13	Prior period Income	51	-	44	-	-	-	
14	Net Profit / (loss) after tax and prior period expenses (11±12)	142	138	(187)	424	(36)	890	
15	Share of profit/ (loss) of associates	-	-	-	-	-	(1)	
16	Minority Interest	-	-	-	-	38	(17)	
17	Net Profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates	142	138	(187)	424	(36)	852	
18	Paid-up equity share capital (Face value @ 10/- per share)	912	912	912	912	912	892	
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3750	3855	3302	
20 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):							
	(a) Basic	1.57	1.53	(2.08)	5.34	(0.41)	9.42	
	(b) Diluted	1.57	1.53	(2.08)	5.34	(0.41)	9.42	
20 ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):							
	(a) Basic	1.57	1.53	(2.08)	5.34	(0.41)	9.42	
	(b) Diluted	1.57	1.53	(2.08)	5.34	(0.41)	9.42	

		Audited	
		Year ended	
Particulars		31 Mar 2014	31 Mar 2013
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	- Number of shares	4,243,738	4,261,738
	- Percentage of shareholding	46.96%	47.16%
2	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil
b)	Non - encumbered		
	- Number of shares	4,792,982	4,774,982
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	53.04%	52.84%
B			
Particulars			
INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	2	
	Disposed of during the quarter	2	
	Remaining unresolved at the end of the quarter	Nil	

KDDL LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31 MARCH, 2014
Segment Reporting

(Rs in Lacs)

S.No	Particulars	Unaudited			Audited	
		Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Segment revenue					
	a) Precision and watch components	2920	2637	1929	10526	8688
	b) Others	104	181	329	634	871
2	Net sales/income from operations (Including other operating income)	3024	2818	2258	11160	9559
3	Segment results profit/(loss) before tax and interest					
	a) Precision and watch components	820	676	628	2762	2036
	b) Others	(189)	(54)	(650)	(338)	(702)
4	Total	631	622	(22)	2424	1334
	Less: Interest and financial charges (net of interest income)	228	177	170	777	661
	Less: Other un-allocable expenditure net of un-allocable income	147	219	69	973	707
5	Total Profit/(loss) before tax after prior period items	256	226	(261)	674	(34)
6	Capital employed					
	(Segment assets - Segment Liabilities)					
	a) Precision and watch components	8488	8282	7823	8488	7823
	b) Others	325	269	258	325	258
	c) Un allocated	2561	2702	2590	2561	2590
7	Total	11374	11253	10671	11374	10671

KDDL LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31 MARCH 2014

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 MARCH 2014

(Rs. in lacs)

Particulars	Audited			
	Year ended		Consolidated Year ended	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	912	912	912	912
(b) Reserves and Surplus	4017	3750	3906	3545
Sub Total Shareholder's funds	4929	4662	4818	4457
Minority interest			1825	1847
(2) Non-Current Liabilities				
(a) Long-term borrowings	2207	1939	4089	3923
(b) Deferred tax liabilities (Net)	494	446	425	446
(c) Other Long term liabilities	26	230	144	230
(d) Long term provisions	285	226	340	356
Sub Total Non current liabilities	3012	2840	4998	4954
(3) Current Liabilities				
(a) Short-term borrowings	2384	2524	5676	5623
(b) Trade payables	1197	1481	6835	4788
(c) Other current liabilities	2112	1606	3436	2557
(d) Short-term provisions	279	202	651	302
Sub Total Current liabilities	5972	5813	16598	13270
TOTAL EQUITY AND LIABILITIES	13913	13315	28239	24529
II.Assets				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	5583	5729	7733	7398
(ii) Intangible assets	153	145	188	192
(iii) Capital work-in-progress	72	77	85	89
(iv) Intangible assets under development	-	22	12	22
(b) Non-current investments	1858	1809	78	78
(d) Long term loans and advances	477	433	1531	1729
(e) Other non-current assets	22	1	38	16
Sub total Non current assets	8165	8216	9665	9525
(2) Current assets				
(a) Inventories	2090	2174	13624	11355
(b) Trade receivables	1810	1696	2066	1779
(c) Cash and cash equivalents*	657	387	1208	793
(d) Short-term loans and advances	1185	833	1664	1055
(e) Other current assets	6	9	12	22
Sub total Current assets	5748	5099	18574	15004
TOTAL ASSETS	13913	13315	28239	24529

*Cash and cash equivalents represent cash and bank balances

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2014.
- Board of directors recommended a dividend @ 15% i.e. Rs. 1.5 per equity share, subject to approval of members in the AGM.
- Tax expense includes adjustment of Deferred tax, MAT and prior period tax adjustments.
- Exceptional items includes certain asset written off aggregating Rs 55.75 lacs due to discontinuation of operations at two of the units of the company, and diminution in the value of investment of Rs 3 lacs of Joint Venture - Satva Jewellery and Design Limited.
- Figures for the quarter ended 31 March 2014 are derived by subtracting figures for the nine months ended 31 December 2013 from audited figures for the year ended 31 March 2014.
- Previous period figures have been recast/regrouped wherever considered feasible and necessary.

Place: Chandigarh
Date: 27 May 2014

Y. Saboo
(Vice Chairman)