

**KDDL LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 JUNE 2014**

**Part I** (Rs In Lacs)

Statement of standalone unaudited results for the quarter and three months ended 30 June 2014

S.No.	Particulars (Refer Notes below)	Unaudited			Audited
		3 months ended (30 June 2014)	Preceding 3 months ended (31 March 2014)	Corresponding 3 months ended in the previous year (30 June 2013)	Previous year ended (31 March 2014)
1	<b>Income from operations</b>				
	(a) Income from operations (Net of excise duty)	2843	2815	2417	10534
	(b) Other operating income	180	209	102	626
	<b>Total income from operations (net)</b>	<b>3023</b>	<b>3024</b>	<b>2519</b>	<b>11160</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	752	665	614	2668
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17)	131	55	105
	(d) Employee benefits expense	968	960	821	3510
	(e) Depreciation and amortisation expense (Refer Note 5)	202	148	147	593
	(f) Other expenses [Refer to Note 6 and Note 8(a)]	780	658	678	2837
	<b>Total expenses</b>	<b>2685</b>	<b>2562</b>	<b>2315</b>	<b>9713</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>338</b>	<b>462</b>	<b>204</b>	<b>1447</b>
4	Other income [Refer to Note 7 and Note 8(a)]	21	46	32	105
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>359</b>	<b>508</b>	<b>236</b>	<b>1552</b>
6	Finance costs	198	252	197	819
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>161</b>	<b>256</b>	<b>39</b>	<b>733</b>
8	Exceptional items	-	-	3	59
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>161</b>	<b>256</b>	<b>36</b>	<b>674</b>
10	Tax expense	56	114	12	250
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>105</b>	<b>142</b>	<b>24</b>	<b>424</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>105</b>	<b>142</b>	<b>24</b>	<b>424</b>
14	Paid-up equity share capital (Refer to Note 8b) (Face value is Rs. 10 per share)	904	904	904	904
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3750
16 i	<b>Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>				
	(a) Basic	1.16	1.57	0.27	5.34
	(b) Diluted	1.16	1.57	0.27	5.34
16 ii	<b>Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>				
	(a) Basic	1.16	1.57	0.27	5.34
	(b) Diluted	1.16	1.57	0.27	5.34

Part II		(Rs In Lacs)			
Select information for the quarter and three months ended 30 June 2014					
	Particulars	Unaudited			Audited
		3 months ended (30 June 2014)	Preceding 3 months ended (31 March 2014)	Corresponding 3 months ended in the previous year (30 June 2013)	Previous year ended (31 March 2014)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	4,241,738	4,243,738	4,261,738	4,243,738
	- Percentage of shareholding	46.94%	46.96%	47.16%	46.96%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	360,000	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.51%	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	3.98%	Nil	Nil	Nil
	<b>b) Non - encumbered</b>				
	- Number of shares	4,434,982	4,792,982	4,774,982	4,792,982
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	92.49%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	49.08%	53.04%	52.84%	53.04%
	<b>Particulars</b>	<b>3 Months ended 30 June 2014</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		5		
	Disposed of during the quarter		5		
	Remaining unresolved at the end of the quarter		Nil		

**KDDL LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30 JUNE 2014**

**Segment wise Revenue, Results and Capital Employed**

**(Rs in Lacs)**

S.No	Particulars	Unaudited			Audited
		3 months ended (30 June 2014)	Preceeding 3 months ended (31 March 2014)	Corresponding 3 months ended in the previous year (30 June 2013)	Previous year ended (31 March 2014)
1	<b>Segment revenue</b>				
	a) Precision and watch components	2845	2920	2341	10526
	b) Others	178	104	178	634
	Less: Inter segment revenue	-	-	-	-
	<b>Income from operations</b>	<b>3023</b>	<b>3024</b>	<b>2519</b>	<b>11160</b>
	<b>Segment results</b>				
2	<b>Profit before tax and interest</b>				
	a) Precision and watch components	622	820	521	2762
	b) Others	(19)	(189)	(15)	(338)
	<b>Total</b>	<b>603</b>	<b>631</b>	<b>506</b>	<b>2424</b>
	Less: Interest	190	228	191	777
	Less: Other un-allocable expenditure net of un-allocable income	252	147	279	973
	<b>Total profit before tax</b>	<b>161</b>	<b>256</b>	<b>36</b>	<b>674</b>
3	<b>Capital employed</b>				
	(Segment assets - Segment Liabilities)				
	a) Precision and watch components	7902	8488	7799	8488
	b) Others	241	325	262	325
	c) Un allocated	2713	2561	2561	2561
	<b>Total</b>	<b>10856</b>	<b>11374</b>	<b>10622</b>	<b>11374</b>

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 August 2014 except for amendment provided in Note 8 which were approved by the audit committee at its meeting held on 8 November 2014.

2. Tax expense includes deferred tax.

3. The Statutory auditors of the Company have carried out a limited review of the results for the quarter ended on 30 June 2014 and have issued an unmodified review report. The review report is available on the Company's website at www.kddl.com.

4. The figures of quarter ended 31 March 2014 are the balancing figures between audited figures in respect of the financials year ended 31 March 2014 and the unaudited year to date figures upto the third quarter ended 31 December 2013, which was subjected to a limited review.

5. During the quarter, the Company has revised the useful life of its fixed assets to comply with the requirements under Schedule II to the Companies Act, 2013. Accordingly, the depreciation expense for the quarter ended 30 June 2014 is higher by Rs. 40 Lacs. Similarly, in case of assets whose life has been completed as on 31 March 2014, the carrying value (net of residual value) of those assets amounting to Rs. 251 lacs (net of deferred tax of Rs. 170 Lacs) has been adjusted with the opening of retained earnings, i.e. surplus in the statement of profit and loss.

6. Other expenses for the quarter ended 31 March 2014 includes reversal of certain provision for expenses recognised in earlier quarters as no longer required written back amounting to Rs.51 lacs.

7. Other income for the quarter ended 30 June 2014 is net of reversal of excess interest of Rs.15 lacs recognised in the previous year on a loan given to a joint venture, Satva Jewellery and Design Limited.

8. In the unaudited results for quarter ended 30 June 2014, which were approved by the Audit Committee at its meeting held on 6 August 2014:

(a) prior period items were disclosed after "Net profit from ordinary activities after tax and before prior period expenses". In these updated results, the prior period items have been adjusted in the respective captions with appropriate disclosures provided for the adjustments; and

(b) paid-up equity share capital was disclosed as Rs.912 lacs for each of the periods presented in the results. Rs.912 lacs included Rs.8 lacs towards the equity shares which were forfeited in earlier years. In these updated results, paid-up equity share capital has been reported after reducing the amount of forfeited shares.

The above adjustments have been done pursuant to a reference made by the Bombay Stock Exchange Limited. Since there are changes in the disclosures made in the unaudited financial results for the quarter ended 30 June 2014, the auditors have also amended their review report only in respect of items 7(a) and 7(b) above.

9. Previous period figures have been recast/regrouped wherever considered feasible and necessary.

Place: Chandigarh

Date: 6 August 2014 (except for amendment provided in Note 8 which was approved on 8 November 2014)

R.K. Saboo

(Chairman)