

KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79
Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref : KDDL/CS/2019-20/40

Date : 16th August, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Newspaper Advertisement – Financial Results

Dear Sir/ Madam,

Please find enclosed copy of newspaper advertisement for Financial Results published on 15th August 2019.

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary



KDDL LIMITED

(CIN : L33302HP1981PLC008123)



Regd. Office: Plot No. 3, Sector – III, Parwanoo, Distt. Solan (H.P.)-173220

Tel.: +91 172 2548223/24, Fax : +91 172 2548302

website: www.kddl.com, email id: investor.complaints@kddl.com

Statement of Unaudited Financial Results for the Quarter ended 30 June 2019

(Rs. in Lakhs except earnings per share)

S. No.	Particulars (Refer notes below)	Standalone			Consolidated		
		Quarter ended 30 June 2019	Corresponding Quarter ended 30 June 2018	Year ended 31 March 2019	Quarter ended 30 June 2019	Corresponding Quarter ended 30 June 2018	Year ended 31 March 2019
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	4895	4484	17907	15347	14719	62718
2	Net Profit for the period from ordinary activities (before tax, exceptional items and/or extraordinary items)	415	550	2230	151	750	4042
3	Net Profit for the period from ordinary activities before tax (after exceptional items and/or extraordinary items)	415	550	2230	151	750	4042
4	Net Profit for the period from ordinary activities after tax (after exceptional items and/or extraordinary items)	288	384	1575	6	500	2518
5	Total Comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	277	376	1533	44	500	2435
6	Paid-up equity share capital (Face value in Rs. 10 per share)	1163	1122	1163	1163	1122	1163
7	Reserves (excluding Revaluation Reserve)	-	-	15542	-	-	17156
8	Earnings per share (of Rs. 10/- each) (not annualized):						
	(a) Basic (Rs.)	2.47	3.58	13.86	0.21	4.55	22.16
	(b) Diluted (Rs.)	2.47	3.57	13.84	0.21	4.54	22.13

Notes:

- Standalone Quarterly Financial Result :** On 1 April 2019, the Company has adopted Ind AS 116 "leases", using the modified retrospective approach and has also elected not to apply the requirements of Ind AS 116 to short term leases and to leases for which underlying asset is of low value. Accordingly, the comparatives have not been retrospectively adjusted and there is no impact on retained earnings as at 1 April 2019. The adoption of Ind AS 116 has resulted in recognizing a lease liability of Rs. 910.74 lakhs as at 1 April 2019 with a corresponding Right-of-Use Assets of Rs. 870.44 lakhs and Rs. 40.30 lakhs net investment in sub lease of Right to use assets. Further, an amount of Rs. 17.89 lakhs has been reclassified from non-current/current assets to Right-of-Use Assets for prepaid operating lease rentals and an amount of Rs. 560.80 lakhs, representing leasehold land classified as finance lease as per Ind AS 17, has been reclassified from property, plant and equipment to Right-of-Use Assets. Accordingly, the results for the period ended 30 June 2019 include Rs. 65.79 lakhs towards depreciation of Right to Use Assets and Rs. 28.01 lakhs as finance cost in relation to unwinding of discount on lease liability with a corresponding impact on rent expense which has reduced by Rs. 77.83 lakhs due to recognition of operating leases as Right-of-Use Assets and a corresponding lease liability. The net impact on profit after tax for the period is Rs. 11.32 lakhs and related impact on earnings/ (loss) per share is Rs. 0.10 per share (Basic and diluted).
- Consolidated Quarterly Financial Result :** On 1 April 2019, the Group has adopted Ind AS 116 "leases", using the modified retrospective approach and has also elected not to apply the requirements of Ind AS 116 to short term leases and to leases for which underlying asset is of low value. Accordingly, the comparatives have not been retrospectively adjusted and there is no impact on retained earnings as at 1 April 2019. The adoption of Ind AS 116 has resulted in recognizing a lease liability of Rs. 8,859.41 lakhs as at 1 April 2019 with a corresponding Right-of-Use Assets of Rs. 8,856.80 lakhs and Rs. 2.61 lakhs net investment in sub lease of Right to use assets. Further, an amount of Rs. 257.73 has been reclassified from non-current/current assets to Right-of-Use Assets for prepaid operating lease rentals and an amount of Rs. 560.80 lakhs, representing leasehold land classified as finance lease as per Ind AS 17, has been reclassified from property, plant and equipment to Right-of-Use Assets. Accordingly, the results for the period ended 30 June 2019 include Rs. 703.64 towards depreciation of Right to Use Assets and Rs. 237.85 as finance cost in relation to unwinding of discount on lease liability with a corresponding impact on rent expense which has reduced by Rs. 774.32 lakhs due to recognition of operating leases as Right-of-Use Assets and a corresponding lease liability. The net impact on profit after tax for the period is Rs. 118.49 lakhs and related impact on earnings/ (loss) per share is Rs. 1.02 per share (Basic and diluted).
- On 03 May 2019, Ethos Limited has entered into Joint Venture arrangement with Pasadena Retail Private Limited by acquiring 500,000 fully paid up equity shares of Rs. 10 each, from the promoter Mr. Yashvardhan Saboo.
- During the quarter ended 30 June 2019, Ethos Limited has received share application money amounting to Rs.500 lakhs for issue of 171,232 fully paid equity shares of Rs. 10 each at a premium of Rs 282 per share to Holding company, against which allotment of shares has been made subsequent to 30 June 2019. Further, Ethos Limited has, subsequent to 30 June 2019, raised funds aggregating to Rs. 600 lakhs by way of preferential allotment of 205,480 fully paid up equity shares of Rs. 10 each at a premium of Rs 282 per share to Holding company. Post the above allotment, the consolidated shareholding of the Company (directly or indirectly through its subsidiary, Mahen Distribution Limited) will increase from 72.99% to 73.56% on a fully diluted basis.
- The figures for the quarter ended 31 March 2019 as reported in these unaudited financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. Also, the figures upto the end of third quarter of the previous financial year had only been reviewed and not subjected to audit.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August 2019. The unaudited financial results for the current quarter have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange.
- The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Quarterly Financial Results are available on the websites of the Stock Exchanges i.e www.bseindia.com and www.nseindia.com and the Company's website www.kddl.com.

For and on the behalf of Board of Directors

Yashvardhan Saboo

(Chairman and Managing Director)

DIN-00012158

Place : Chandigarh

Date : 14 August 2019

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For and on the behalf of Board of Directors
Yashovardhan Saboo
 (Chairman and Managing Director)
 DIN-00012158

Place : Chandigarh
 Date : 14 August 2019