

KDDL Limited

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Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref : KDDL/CS/2019-20/14

Date : 28th May, 2019

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Funds Raising by Ethos Limited, Material Subsidiary of the Company

Dear Sir/ Madam,

Please be informed that the Company's Material Subsidiary, Ethos Limited, India's largest retailer of luxury watches, has raised funds amounting to Rs. 4,99,99,744/- (Rs. Four crores ninety nine lacs ninety nine thousand seven hundred forty four only) by way of preferential allotment of 171,232 (One lac seventy one thousand two hundred and thirty two only) fully paid equity shares of Rs. 10 each at a premium of Rs. 282 per share to KDDL Limited, holding Company.

Post the above allotment, consolidated shareholding of KDDL Limited (directly and indirectly through its subsidiary, Mahen Distribution Limited) in Ethos Limited will increase from 72.73% to 72.99% on a fully diluted basis.

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary