KDDL Limited

Ref: KDDL/CS/2023-24/07

Bandra, Mumbai - 400 051

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Date: 12th April, 2023

BSE Limited,
Phiroze Jeejeebhov Towers.

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Trading Symbol: KDDL Scrip Code: 532054

<u>Subject: Intimation for receiving a Bronze Medal from EcoVadis</u>

Dear Sir/ Madam,

KDDL Ltd, one of the leading companies of India engaged in the manufacture of watch components and high-quality precision stamped components, announces that it one of the Watch Hands factory Unit 1, located at Bangalore, has been awarded with a Bronze medal by EcoVadis.

The Bronze medal puts KDDL factory in the top 50% of the few thousands of the companies assessed by EcoVadis globally. KDDL Watch Hands Factory, received a score of 56 on EcoVadis' 2023 scorecard, putting it in 67th percentile. The factory was rated "Good" across all these four EcoVadis themes — Environment, Labor & Human Rights, Ethics and Sustainable Procurement.

EcoVadis is a purpose-driven company whose mission is to provide the world's most trusted business sustainability ratings. Businesses of all sizes across 200 industry categories and 175 countries rely on EcoVadis' expert intelligence and evidence-based ratings to monitor and improve the sustainability performance of their business and trading partners. Industry leaders such as Johnson & Johnson, Henkel, L'Oréal, Unilever, LVMH, Bridgestone, Schneider Electric, BASF and JPMorgan are among the 100,000 businesses collaborate with EcoVadis.

KDDL Ltd. sustainability journey:

In 2022 KDDL Ltd. secured ISO 14001 & ISO 45001 certification for three watch components manufacturing factories. ISO 14001 is an environmental management system & ISO 45001 is the international standard for occupational health and safety management.

In the area of Social Accountability two of the KDDL factories are already a SEDEX member & membership of the third factory is expected soon. SMETA (Sedex Members Ethical Trade Audit) is the most widely used format for social audits in the world, enabling businesses to assess their sites and suppliers to understand working conditions in their supply chain.

Mr Yashovardhan Saboo, Chairman and Managing Director at KDDL Ltd., said: "The Bronze Medal from EcoVadis highlights our continuous progress and commitment towards excellence in Environmental, Social and Governance practices. ESG is at the core of our business purpose and responsibility. KDDL with its group companies, is committed towards the sustainability idea with various initiatives like our popular "One Million Tree" project under which we have committed to plant 1 million trees across India by year 2030. The company is also working on Carbon Footprint reduction, Eco-friendly Packaging & to Green Energy transition."

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar Company Secretary

Registered Office: Plot 3, Sector III, Parwanoo - 173 220 (H.P.) INDIA.

