

KDDL Limited

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Ref : KDDL/CS/2019-20/100

Date : 24th March, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Intimation for Shutdown

Dear Sir/ Madam,

In the wake of COVID-19 outbreak and directives by Government authorities and management assessment of prevailing situation, we have decided to shut down our offices and manufacturing units situated in the state of Himachal Pradesh, Punjab, Karnataka, Chandigarh and New Delhi . The manufacturing units will be under shutdown till 31st March 2020 and the position will be reviewed next week based on further developments.

Further, we wish to inform that at our material subsidiary Ethos Ltd which is in the business of Watch retailing, watch stores saw muted footfalls in the last few weeks and now all stores are closed following the shutdown directive of various authorities. The shutdown of retail stores will continue as per Government directives.

This situation will have adverse financial impact on the Company which is difficult to assess currently.

In case the Central or State Government issue fresh directives on shutdown, we shall abide by the same.

We will intimate the stock exchanges once we achieve normalcy in operations at our retail stores and manufacturing units.

Safety and well-being of the employees remains our top priority in these uncertain times.

We are hopeful and confident that the measures taken by the Government will help to contain the spread of COVID-19.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary