

# KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79  
Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref: KDDL/CS/2025-26/60

Date: 31<sup>st</sup> December, 2025

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra, Mumbai - 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

**Subject: Intimation under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") for the acquisition of Shares of subsidiary Company.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Company has been allotted additional 24,00,000 (Twenty-Four Lacs) equity shares of Rs. 10 each at par, aggregating to Rs. 2,40,00,000 (Rupees Two Crores Forty Lacs only) by way of subscription to the Rights Issue of "ARTISAN WATCH PRODUCTS PRIVATE LIMITED".

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in respect of matter stated above are provided hereunder:

Sr. No.	Information	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	<p>ARTISAN WATCH PRODUCTS PRIVATE LIMITED, subsidiary Company of KDDL Limited, incorporated on 19<sup>th</sup> March, 2025 having CIN - <b>U26522CH2025PTC046141</b> and having registered office at Kamla Centre, SCO 88-89, Sector 8C, Chandigarh - 160009.</p> <p>The authorised share capital of the Company is Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10 each. The subscribed and paid-up capital is Rs. 5,00,00,000 divided into 50,00,000 equity shares of Rs. 10 each.</p> <p>Turnover: Rs. 3,61,000 (As on date)</p>
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length."	<p>Artisan Watch Products Private Limited is a subsidiary Company of KDDL Limited.</p> <p>Mr. Yashovardhan Saboo, promoter of the Company also holds a 20% shareholding in Artisan Watch Products Private Limited.</p> <p>The transaction is at arm's length basis.</p>

Registered Office: Plot 3, Sector III, Parwanoo - 173 220 (H.P.) INDIA.

C	Industry to which the entity being acquired belongs;	Watch Products
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object : For the business operations of the Company. Effect : The Company now holds 40,00,000 equity shares of Rs. 10 each, representing 80% of the shareholding in Artisan Watch Products Private Limited.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
F	Indicative time period for completion of the acquisition;	Not Applicable
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
H	Cost of acquisition or the price at which the shares are acquired;	Rs. 2,40,00,000 for subscribing to 24,00,000 equity shares of Rs. 10/- each
I	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired additional 24,00,000 equity shares of Rs. 10 each, representing 80% of the shareholding in Artisan Watch Products Private Limited.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Company was incorporated on 19 <sup>th</sup> March, 2025 in India and has recently commenced its commercial operations .

Kindly take the same on record.

Thanking you,

Yours truly

**For KDDL Limited**

**Brahm Prakash Kumar**  
**Company Secretary**