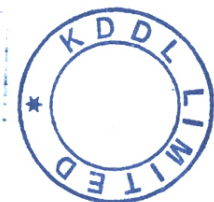




KDDL LIMITED							
Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2016							
S.No.	Particulars (Refer notes below)	(Rs in Lac except earnings per share)					
		3 months ended 30 September 2016	Preceding 3 months ended 30 June 2016	Corresponding 3 months ended in the previous year (30 September 2015)	Year to date figures for current period ended (30 September 2016)	Year to date figures for previous year ended (30 September 2015)	Year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales from operations (Net of excise duty)	3031	3285	2995	6316	5920	11440
	(b) Other operating income	130	128	108	258	210	461
	<b>Total income from operations (net)</b>	<b>3161</b>	<b>3413</b>	<b>3103</b>	<b>6574</b>	<b>6130</b>	<b>11901</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	736	744	690	1480	1385	2665
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Cost of services rendered	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52	6	(14)	58	(81)	(67)
	(e) Employee benefits expense	968	1084	1045	2052	1888	3664
	(f) Depreciation and amortisation expense	171	173	181	344	361	689
	(g) Other expenses	886	944	821	1830	1836	3559
	<b>Total expenses</b>	<b>2813</b>	<b>2951</b>	<b>2723</b>	<b>5764</b>	<b>5389</b>	<b>10510</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>348</b>	<b>462</b>	<b>380</b>	<b>810</b>	<b>741</b>	<b>1391</b>
4	Other income	45	66	42	111	85	203
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>393</b>	<b>528</b>	<b>422</b>	<b>921</b>	<b>826</b>	<b>1594</b>
6	Finance costs	140	149	178	289	371	622
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>253</b>	<b>379</b>	<b>244</b>	<b>632</b>	<b>455</b>	<b>972</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7- 8)</b>	<b>253</b>	<b>379</b>	<b>244</b>	<b>632</b>	<b>455</b>	<b>972</b>
10	Tax expense (Refer note 3)	92	132	81	224	153	313
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>161</b>	<b>247</b>	<b>163</b>	<b>408</b>	<b>302</b>	<b>659</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>161</b>	<b>247</b>	<b>163</b>	<b>408</b>	<b>302</b>	<b>659</b>
14	Paid-up equity share capital (Face value is Rs. 10 per share) (Refer note 4)	1008	1008	1008	1008	1008	1008
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-4336
16 i	<b>Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	1.60	2.45	1.74	4.04	3.27	6.86
	(b) Diluted	1.59	2.45	1.72	4.04	3.25	6.85
16 ii	<b>Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	1.60	2.45	1.74	4.04	3.27	6.86
	(b) Diluted	1.59	2.45	1.72	4.04	3.25	6.85



**For identification only**

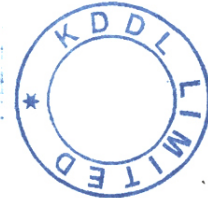




KDDL LIMITED Segment wise Revenue, Results and Capital Employed							
S.No	Particulars	(Rs in Lac)					
		3 months ended 30 September 2016	Preceding 3 months ended 30 June 2016	Corresponding 3 months ended 30 September 2015	Year to date figures for current period ended (30 September 2016)	Year to date figures for previous year ended (30 September 2015)	Year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment revenue</b>						
	a) Precision and watch components	3004	3301	2971	6305	5886	11443
	b) Others	157	112	132	269	244	458
	Less: Inter segment revenue	-	-	-	-	-	-
	<b>Net sales/income</b>	<b>3161</b>	<b>3413</b>	<b>3103</b>	<b>6574</b>	<b>6130</b>	<b>11901</b>
2	<b>Segment results (Profit before tax and interest from each segment)</b>						
	a) Precision and watch components	558	778	651	1336	1356	2595
	b) Others	23	(21)	17	2	-	14
	<b>Total</b>	<b>581</b>	<b>757</b>	<b>668</b>	<b>1338</b>	<b>1356</b>	<b>2609</b>
	Less: Interest (net of interest income)	126	133	166	259	347	567
	Less: Other un-allocable expenditure net of un-allocable income	202	245	258	447	554	1070
	<b>Total profit before tax</b>	<b>253</b>	<b>379</b>	<b>244</b>	<b>632</b>	<b>455</b>	<b>972</b>
3	<b>Capital employed (Segment assets - segment liabilities)</b>						
	a) Precision and watch components	8619	9104	8359	8619	8359	8880
	b) Others	113	122	213	113	213	177
	c) Unallocated	5394	4691	4105	5394	4105	4064
	<b>Total</b>	<b>14126</b>	<b>13917</b>	<b>12677</b>	<b>14126</b>	<b>12677</b>	<b>13121</b>



For identification only



*R. J. D.*

*S.*

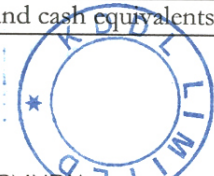


**KDDL LIMITED**  
**Standalone statement of assets and liabilities**

(Rs in Lac)

Particulars	As at	As at
	30 September 2016	31 March 2016
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share capital (refer note 4)	1017	1017
(b) Reserves and surplus	7967	7559
<b>Sub-total Shareholders' funds</b>	8984	8576
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	2156	1855
(b) Deferred tax liabilities (net)	368	380
(c) Other long-term liabilities	83	74
(d) Long-term provisions	347	282
<b>Sub-total Non-current liabilities</b>	2954	2591
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	1501	1410
(b) Trade payables		
(i) Payable to micro and small enterprises	42	45
(ii) Other payables	1004	943
(c) Other current liabilities	1809	1754
(d) Short-term provisions	384	253
<b>Sub-total Current liabilities</b>	4740	4405
<b>TOTAL EQUITY AND LIABILITIES</b>	16678	15572
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	5803	5794
(ii) Intangible assets	85	98
(iii) Capital work-in-progress	203	257
(b) Non-current investments	3937	3237
(d) Long-term loans and advances	714	611
<b>Sub-total Non-current assets</b>	10742	9997
<b>(2) Current assets</b>		
(a) Inventories	2081	2114
(b) Trade receivables	2020	1992
(c) Cash and bank balances*	938	522
(d) Short-term loans and advances	878	926
(e) Other current assets	19	21
<b>Sub-total Current assets</b>	5936	5575
<b>TOTAL ASSETS</b>	16678	15572

\*includes Rs 302 lac (Rs 89 lac as at 31 March 2016) of cash and cash equivalents.



*R. J. P.*

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## Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12 November 2016.
2. The Statutory auditors of the Company have carried out a limited review of the results for the quarter ended on 30 September 2016 and have issued an unmodified review report. The review report is available on the Company's website at
3. Tax expense includes deferred tax.
4. Paid-up share capital excludes forfeited share capital of Rs 8 lac.
5. The figures of quarter ended 30 September 2016 are the balancing figures between unaudited figures in respect of six months ended 30 September 2016 and the unaudited figures for the quarter ended 30 June 2016, which was subjected to limited review.

Place: Chandigarh

Date: 12 November 2016

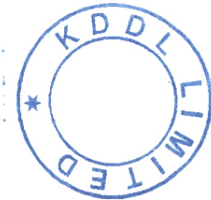
R.K. Saboo

(Chairman)

DIN-00012194



**For identification only**



# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
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## Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of KDDL Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of KDDL Limited ("the Company") for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

*Lalit Kumar*

per Lalit Kumar

Partner

Membership No. 095256

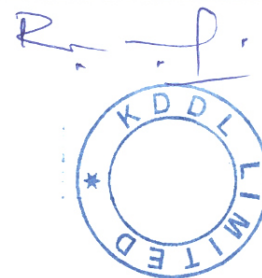


Place: Chandigarh

Date: 12 November 2016

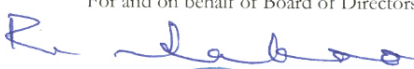
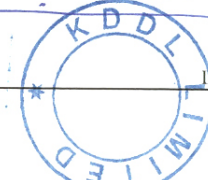


KDDL LIMITED							
CONSOLIDATED UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016							
Part I							(Amount in Rs 'Lacs except EPS)
Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2016							
S.No	Particulars	3 months ended 30 September 2016	Preceding 3 months ended 30 June 2016	Corresponding 3 months ended in the previous year 30 September 2015	Year to date figures for current period ended 30 September 2016	Year to date figures for previous year period ended 30 September 2015	Previous year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Income from operations (Net of excise duty)	11645	10666	10835	22311	20722	44353
	(b) Other operating income	151	130	207	281	342	625
	<b>Total</b>	<b>11796</b>	<b>10796</b>	<b>11042</b>	<b>22592</b>	<b>21064</b>	<b>44978</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	736	744	686	1480	1382	2662
	(b) Purchases of stock-in-trade	7005	6312	6510	13317	12782	26802
	(c) Cost of services rendered	13	13	5	26	14	42
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(257)	(683)	(632)	(940)	(1890)	(1783)
	(e) Employee benefits expense	1506	1611	1583	3117	3094	5703
	(f) Depreciation and amortisation expense	289	288	290	577	574	1123
	(g) Other expenses	2139	2178	1929	4317	3939	8600
	<b>Total expenses</b>	<b>11431</b>	<b>10463</b>	<b>10371</b>	<b>21894</b>	<b>19895</b>	<b>43149</b>
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>365</b>	<b>333</b>	<b>671</b>	<b>698</b>	<b>1169</b>	<b>1829</b>
4	Other income	54	69	311	123	406	463
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3 ±4)</b>	<b>419</b>	<b>402</b>	<b>982</b>	<b>821</b>	<b>1575</b>	<b>2,292</b>
6	Finance costs	379	386	388	765	803	1,502
7	<b>Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5 ±6)</b>	<b>40</b>	<b>16</b>	<b>594</b>	<b>56</b>	<b>772</b>	<b>790</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7 ±8)</b>	<b>40</b>	<b>16</b>	<b>594</b>	<b>56</b>	<b>772</b>	<b>790</b>
10	Tax expense	93	132	39	225	84	371
11	<b>Net Profit/ (loss) from ordinary activities after tax</b>	<b>(53)</b>	<b>(116)</b>	<b>555</b>	<b>(169)</b>	<b>688</b>	<b>419</b>
12	Share of profit/(loss) of associates	1	1	1	2	1	1
13	Minority Interest	39	68	(25)	107	(25)	110
14	<b>Net Profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates</b>	<b>(13)</b>	<b>(47)</b>	<b>531</b>	<b>(60)</b>	<b>664</b>	<b>530</b>
15	Paid-up equity share capital (Face Value @ 10/- per share)	1008	1008	1008	1008	1008	1008
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,100
17 i	<b>Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(0.13)	(0.47)	5.65	(0.63)	7.19	5.53
	(b) Diluted	(0.13)	(0.47)	5.62	(0.63)	7.15	5.52
17 ii	<b>Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(0.13)	(0.47)	5.65	(0.63)	7.19	5.53
	(b) Diluted	(0.13)	(0.47)	5.62	(0.63)	7.15	5.52



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KDDL LIMITED		
CONSOLIDATED UNAUDITED FINANCIAL RESULTS		
Statement of Assets and Liabilities as at 30 September 2016		
Particulars	As at 30 September 2016	As at 31 March 2016
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1,017	1,017
(b) Reserves and Surplus	6,919	7,173
<b>Sub Total Shareholder's funds</b>	<b>7,936</b>	<b>8,190</b>
<b>Minority interest</b>	<b>3,396</b>	<b>3,379</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	3,850	3,305
(b) Deferred tax liabilities (Net)	368	306
(c) Other Long term liabilities	290	281
(d) Long term provisions	433	359
	<b>4,941</b>	<b>4,251</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	6,914	6,816
(b) Trade payables		
(i) Payable to micro and small enterprises	42	45
(ii) Other Payables	8,574	7,732
(c) Other current liabilities	3,830	3,401
(d) Short-term provisions	474	346
<b>Sub Total Current Liabilities</b>	<b>19,834</b>	<b>18,340</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36,107</b>	<b>34,160</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	7,629	7,753
(ii) Intangible assets	131	152
(iii) Capital work-in-progress	211	295
(b) Non-current investments	321	79
(c) Long term loans and advances	1,876	2,072
(d) Other non-current assets	69	82
<b>Sub Total Non Current Assets</b>	<b>10,237</b>	<b>10,433</b>
<b>(2) Current assets</b>		
(a) Inventories	19,529	18,497
(b) Trade receivables	3,176	2,586
(c) Cash and cash equivalents	1,783	1,228
(d) Short-term loans and advances	1,345	1,382
(e) Other current assets	37	34
<b>Sub Total Current Assets</b>	<b>25,870</b>	<b>23,727</b>
<b>TOTAL ASSETS</b>	<b>36,107</b>	<b>34,160</b>
<b>Notes :</b>		
1. The above unaudited Consolidated Financial Results of the company were reviewed and recommended by the Audit Committee on 12 November, 2016 and subsequently approved by the Board of Directors at its meeting held on 12 November, 2016 and are being published by way of additional information.		
2. The Consolidated unaudited Financial Results includes subsidiaries i.e. Ethos Ltd. 80.95% (Previous Year 80.52%), Mahen Distribution Ltd. 100% ( Previous Year 100%), Pylania S.A. 85% (Previous Year 85%) and Kamla International Holdings SA 100% (Previous Year 100%), Joint Venture Company i.e. Satva Jewellery and Design Ltd 50% (Previous Year 50%) and Associate Company i.e. Kamla Tesio Dials Ltd 30% (Previous Year 30%).		
3. Previous year figures have been recast/regrouped wherever considered feasible and necessary.		
For and on behalf of Board of Directors		
		R.K. Saboo (Chairman) DIN-00012194
Place : Chandigarh		
Date : 12 November 2016		



**KDDL LIMITED**  
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016**

Part I (Amount in Rs 'Lacs except EPS)

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2016

S. No	Particulars	3 months ended 30 September 2016	Preceding 3 months ended 30 June 2016	Corresponding 3 months ended in the previous year 30 September 2015	Year to date figures for current period ended 30 September 2016	Year to date figures for previous year period ended 30 September 2015	Previous year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations (net)	11796	10796	11042	22592	21064	44978
2	Net Profit/ (loss) from ordinary activities after tax	(53)	(116)	555	(169)	688	419
3	Net Profit/ (loss) from ordinary activities after tax (after Extraordinary items)	(53)	(116)	555	(169)	688	419
4	Paid-up equity share capital (Face Value @ 10/- per share)	1008	1008	1008	1008	1008	1008
5	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4100
6	<b>Earnings per share (before extraordinary items)</b> <b>(of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(0.13)	(0.47)	5.65	(0.63)	7.19	5.53
	(b) Diluted	(0.13)	(0.47)	5.62	(0.63)	7.15	5.52
7	<b>Earnings per share (after extraordinary items)</b> <b>(of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(0.13)	(0.47)	5.65	(0.63)	7.19	5.53
	(b) Diluted	(0.13)	(0.47)	5.62	(0.63)	7.15	5.52

**Notes :**

- The above unaudited Consolidated Financial Results of the Company were reviewed and recommended by the Audit Committee on 12th November, 2016 and subsequently approved by the Board of Directors at its meeting held on 12th November, 2016 and are being published by way of additional information.
- The Consolidated unaudited Financial Results includes subsidiaries i.e. Ethos Ltd. 80.95% (Previous Year 80.52%), Mahen Distribution Ltd. 100% (Previous Year 100%), Pylania S.A. 85% (Previous Year 85%) and Kamla International Holdings SA 100% (Previous Year 100%), Joint Venture Company i.e. Satva Jewellery and Design Ltd 50% (Previous Year 50%) and Associate Company i.e. Kamla Tesio Dials Ltd 30% (Previous Year 30%).
- Previous year figures have been recast/re-grouped wherever considered feasible and necessary.

For and on behalf of Board of Directors



R.K. Saboo  
(Chairman)

Place : Chandigarh  
 Date : 12 November 2016

DIN-00012194

